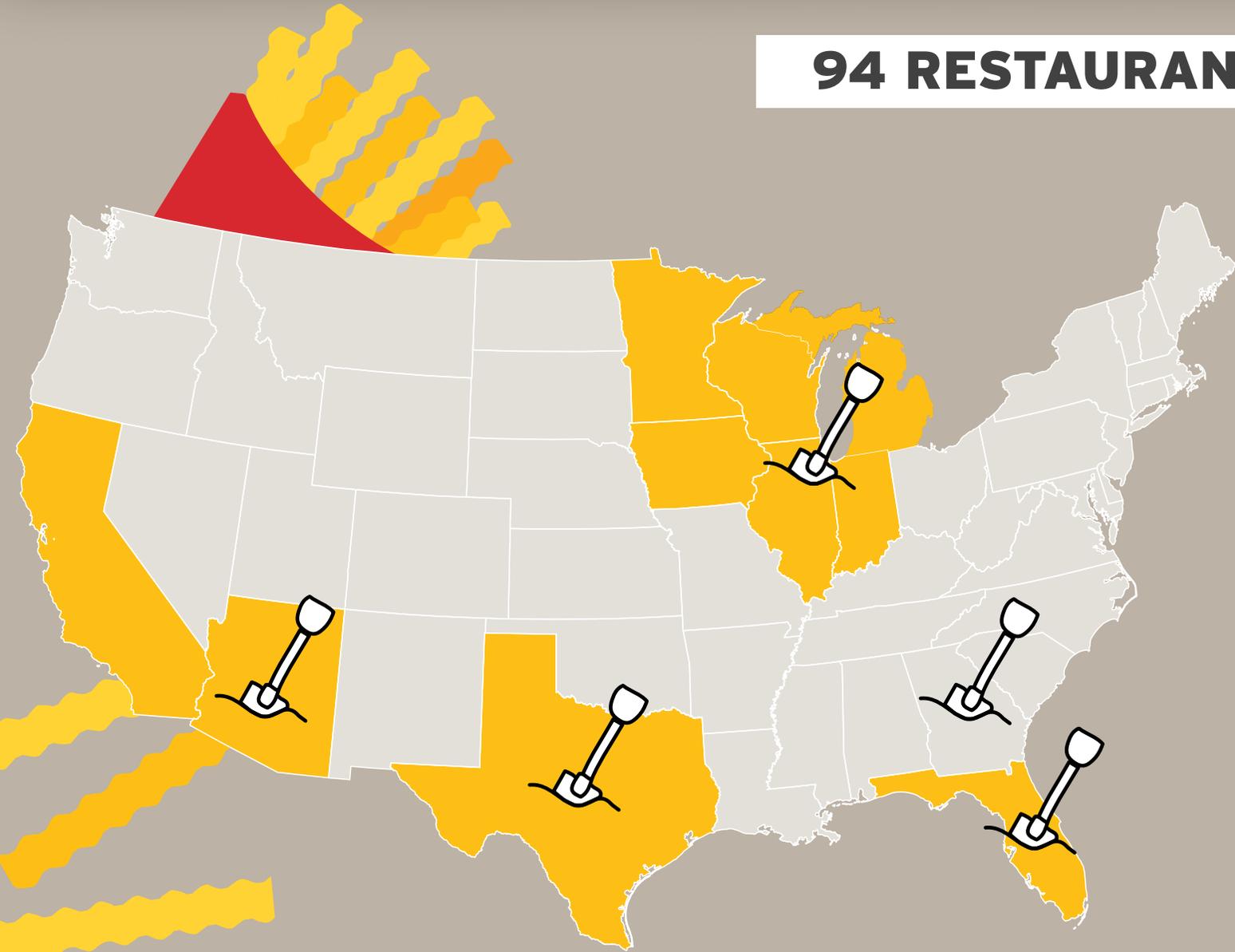


# Portillo's® Q1 2025 PERFORMANCE

94 RESTAURANTS AS OF 5/6/2025



## Q1 2025 REVENUE

**\$176.4M**  
TOTAL REVENUE

**6.4%**  
TOTAL REVENUE GROWTH

**1.8%**  
SAME RESTAURANT  
SALES CHANGE

## Q1 2025 PROFITABILITY

**\$10.4M**  
OPERATING INCOME

**\$36.7M**  
RESTAURANT-LEVEL  
ADJ. EBITDA

**\$21.2M**  
ADJUSTED EBITDA

## Q1 2025 MARGIN

**5.9%**  
OPERATING MARGIN

**20.8%**  
RESTAURANT-LEVEL  
ADJ. EBITDA MARGIN

**12.0%**  
ADJ. EBITDA MARGIN

Shovels represent states with publicly announced future restaurants as of 5/6/2025. Restaurant count includes a restaurant owned by C&O Chicago, L.L.C., of which Portillo's owns 50% of the equity. Restaurant-level adjusted EBITDA, adjusted EBITDA, and related margins are non-GAAP measures. For a full explanation of these non-GAAP measures, including reconciliations, see Portillo's Q1 2025 earnings release at [investor.portillos.com](http://investor.portillos.com).