FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT C	F CHANGES IN BENEFIC	CIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Scarpino Nicholas Anthony</u>					2. Issuer Name and Ticker or Trading Symbol Portillo's Inc. [ PTLO ]									ck all app Direc	licable) tor	ng Pe	rson(s) to Is	wner		
(Last)	(Fi	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/21/2023										X Officer (give title below) Other (spec below)  SVP Marketing & Off-Premises				
2001 SPRING ROAD, SUITE 400				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) OAK BE	(Street) OAK BROOK IL 60523													)	X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(St	ate) (2	Zip)		Rul	le 10	)b5-	1(c)	Tran	sac	tion Indi	icati	on							
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	juired,	, Dis	posed of	, or E	3ene	ficial	ly Own	ed				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				Exec y/Year) if any		Deemed cution Date, y nth/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr. 5)			uired (A Instr. 3,	) or 4 and	Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) (D)	or P	rice		action(s) 3 and 4)			(Instr. 4)		
Class A common stock 10/21/2					2023				F <sup>(1)</sup>		1,580	1	D \$14.		73 10,653			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any		ion Date,	4. Transaction Code (Instr. 8)		of Deriv	r osed ) r. 3, 4	Expiration Da e (Month/Day/Y		e Amount of		unt of rities rlying ative rity (Ins	S (I	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	oer						

## **Explanation of Responses:**

1. Represents shares deducted to satisfy tax withholding obligations on the vesting of a previously disclosed award.

## Remarks:

By: /s/ Susan Shelton, as attorney-in-fact for Nick

10/24/2023

**Scarpino** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.