L

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAI | )M |
|------------------------------------|----|

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Instruction 1(b).                       | continue. See                            | Filed          | pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |            |  | hours per respo                                    | onse:                    | 0.5 |
|---|--|----------------|--|------------|--|--|--------------------------|-----|
| 1. Name and Addres<br>Hook Michel       | ss of Reporting Perso<br><u>le Greig</u> | on*            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Portillo's Inc.</u> [ PTLO ]                                      | (Check a   | II applicable<br>Director<br>Officer (give | ,  | 10% Owner<br>Other (spec |     |
| (Last)<br>C/O PORTILLO<br>2001 SPRING R | (First)<br>I'S INC.<br>COAD, SUITE 400   | (Middle)<br>0  | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/21/2022   | А          | below)<br>CF0                              | O & Treasur  | below)<br>er             |     |
| (Street)<br>OAK BROOK<br>(City)         |  | 60523<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | Line)<br>X | Form filed b                               | (Group Filing (<br>by One Report<br>by More than C | ing Person               |     |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------|---|---|---------------|---------|---|---|---|
|                                 |  |   | Code | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Class A common stock            | 10/21/2022                                 |   | F    |   | 7,151(1)  | D             | \$20.79 | 67,849  | D   |   |

|   |   |  |   |                              |   |                 |     |  |                    |   |  | ,                                    |  |  |  |
|---|---|--|---|------------------------------|---|-----------------|-----|--|--------------------|---|--|--------------------------------------|--|--|--|
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |                 |     |  |                    |   |  |                                      |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)             | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |  |  |

Explanation of Responses:

1. Represents shares deducted to satisfy tax withholding obligations on the vesting of a previously disclosed award.

## **Remarks:**

## By: /s/ Susan Shelton, as attorney-in-fact for Michelle

Hook

<u>elle 10/05/2022</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.